

Last Minute Kimberly-Clark Agreement Protects Taxpayers and Workers

Written by GBP Staff

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<http://newiproggressive.com/images/stories/S5/kimberly-clark-s5.jpg>



Passing of AB-693 as originally touted before election was a bad deal for taxpayers and would have opened the floodgate for more Foxconn deals.

GREEN BAY, WI - Kimberly-Clark Corp. and Gov. Scott Walker announced an agreement in Fox Crossing Thursday that will keep the company's Cold Spring plant open. The deal comes after more than 10 months of political posturing, including an earlier more costly incentive package that stalled in the state Senate.

Under the deal, Wisconsin will give Kimberly-Clark \$28 million in tax incentives in exchange for the company keeping the facility open, retaining 388 jobs and making a capital investment of up to \$200 million in the plant, according to an article by Maureen Wallenfang in the [Appleton Post-Crescent](#)

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The last minute deal was made by Walker using powers the Legislature recently voted to strip from his successor, Gov.-elect Tony Evers. Previously, K-C had announced that the Cold Spring facility and Neenah Nonwovens facility would close as part of its global restructuring and some in the legislature pushed a bill (AB-693) that would have given the company more than \$100 million to keep the two facilities open.

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