

Law Intended to Reduce Annual Child Care Costs for Working Families

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<http://newiproggressive.com/images/stories/S5/childcare-s451.jpg>



More than 110,000 Wisconsin taxpayers to see average benefit of \$656 per filer, providing nearly \$73 million in annual tax relief.

WAUKESHA — Gov. Tony Evers today at La Casa de Esperanza in Waukesha signed Assembly Bill (AB) 1023, now 2023 Wisconsin Act 101, which expands the current child and dependent care tax credit from 50 percent to 100 percent of the federal credit, helping reduce the tax burden for families struggling to afford the high cost of child care and care for adult dependents. Act 101, similar to a proposal Gov. Evers recommended in his 2023-25 biennial budget proposal, provides tax relief to over 110,000 Wisconsin taxpayers at an average benefit of over \$656 per filer, totaling nearly \$73 million in annual tax relief.

“The cost of child care is too darn high—making quality child care more affordable across Wisconsin is not just about doing what’s best for our kids, it’s also critical for keeping more folks and parents in our state’s workforce. Signing this bill today will go a long way toward defraying yearly family expenses on child care, giving Wisconsinites some breathing room in their household budgets and making sure our kids have the early support and care they need,” said Gov. Evers.

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