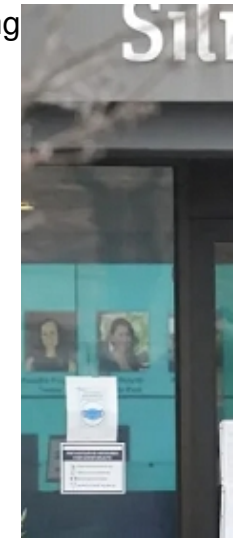
http://newiprogressive.com/images/stories/S5/banking-silicon-valley-bank-2023-s460.png



No one has lost money since 1933, but many worry that coming to the aid of the banks won't put a stop to future risky banking.

WASHINGTON, DC - While the White House says taxpayers will *not* be on the hook following t
wo recent bank collapses
, Republicans say these financial failures could impact every American with a bank account.

Republicans at Capitol Hill on Thursday were warning that Americans won't be immune to the second-largest bank collapse in U.S. history.

According to the Federal Deposit Insurance Corporation (FDIC), 561 banks failed between 2001 and 2022. No one has lost money since 1933 due to a bank failure.

But that's not stopping some Republicans from warning to the contrary.

Read the full story here .