

Economy has begun to improve as the government pumped in trillions of dollars and states have moved to lift some virus-related restrictions.

WASHINGTON, DC - Initial unemployment claims for the last week of May fell to 1.9 million, extending one of the worst unemployment crises in the nation's history.

The figure, while staggering, represented a continued downward trend in weekly claims from an April peak of 6.9 million, giving some economists hope that the worst part of the coronavirus-sparked crisis is in the rearview mirror.

Read the developing report here