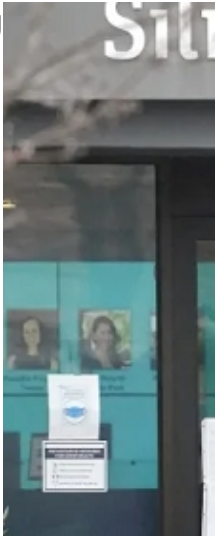


Are taxpayers on the hook for bank bailouts?

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Friday, 17 March 2023 14:39 - Last Updated Friday, 17 March 2023 17:02

<http://newiproggressive.com/images/stories/S5/banking-silicon-valley-bank-2023-s460.png>



No one has lost money since 1933, but many worry that coming to the aid of the banks won't put a stop to future risky banking.

WASHINGTON, DC - While the White House says taxpayers will *not* be on the hook following [two recent bank collapses](#), Republicans say these financial failures could impact every American with a bank account.

Republicans at Capitol Hill on Thursday were warning that Americans won't be immune to the second-largest [bank collapse](#) in U.S. history.

According to the Federal Deposit Insurance Corporation ([FDIC](#)), 561 banks failed between 2001 and 2022. No one has lost money since 1933 due to a bank failure.

But that's not stopping some Republicans from warning to the contrary.

[Read the full story here](#) .