WEDC Admits They Are Not Following the Law

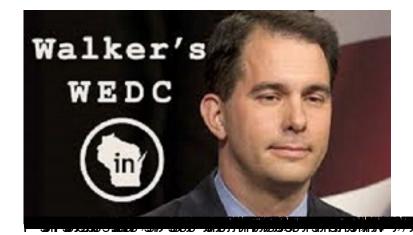
Posted on Oct 31, Posted by <u>Kathleen Vinehout, State Senator 31st District</u> Category <u>Wiscon</u> <u>sin</u>



A recent LAB audit showed WEDC's failure to comply with the laws to protect taxpayer's money for job creation efforts in Wisconsin. WEDC's lack of transparency, their numerous examples of misrepresenting job creation numbers and their frequent disregard for LAB recommendations call into question their ability to oversee a \$3 billion contract with Foxconn.

MADISON - "We have not been able to verify the jobs," said Secretary Mark Hogan at a recent public hearing of the Joint Committee on Audit.

In this statement, the head of the Wisconsin Economic Development Corporation (WEDC) confirmed what several years of audits repeatedly found: our state awarded hundreds of millions in tax credits and cash payments to companies to create jobs without ever checking to see if jobs were actually created.



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