Walker's Economic Disaster Corporation Still In Chaos

Written by Democratic Party of Wisconsin, Brandon Weathersby Thursday, 18 May 2017 09:27 - Last Updated Friday, 19 May 2017 09:45



A new Legislative Audit shows WEDC is still losing funds and failed to follow basic practices to track and recoup taxpayer funds. Republican Joint Finance Committee members look the other way.

MADISON - A new audit from the Legislative Audit Bureau shows Gov. Scott Walker's Economic Disaster Corporation (WEDC) is still fraught with chaos and disorder even as Republican Joint Finance Committee members shockingly recently voted to reinstate the WEDC's lending authority.

Gov. Scott Walker's flagship job creation agency is better known for a string of scandals since it's inception than creating good-paying jobs for Wisconsinites. Instead of creating jobs and helping new businesses thrive, WEDC has lost funds and failed to follow basic practices to track and recoup taxpayer funds.

According to the audit released Wednesday, <u>WEDC still cannot accurately measure how many</u> <u>jobs it has created</u>. This is the first WEDC audit since the agency regained its lending authority weeks ago, while Wisconsinites would have hoped that the agency had gotten its act together, today's audit paints a very different picture. It isn't the first time Gov. Walker's flagship job creation agency has shown an inability to do its duties on behalf of the taxpayers. Past audits have shown WEDC's internal chaos and disarray, which begs the question why would Republicans give the agency lending authority when WEDC has a history of not doing its job and hadn't shown any signs of progress.

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