

State Treasurer Offers COVID-19 Small Business Support

Written by Wisconsin Office of the State Treasurer

Friday, 20 March 2020 14:09 - Last Updated Saturday, 21 March 2020 14:28



Office is working with the US Small Business Administration (SBA) and the Wisconsin Economic Development Corporation (WEDC) to begin providing resources.

MADISON - It's a sobering time in our state as we navigate the uncertainty of COVID-19. My office is taking an all-hands-on-deck approach working with the Governor's Office and our federal partners to ensure the health and well-being of Wisconsinites.

We know our small business community will feel the strain as many across the state have closed their doors to help contain the spread of this awful virus. My office is working with the US Small Business Administration (SBA) and the Wisconsin Economic Development Corporation (WEDC) to begin providing resources and finding solutions for Wisconsin small businesses.

These measures are far from perfect, but they are the first steps in helping our business community cope:

US Small Business Administration (SBA) Disaster Assistance. The SBA will soon be providing Wisconsin small business assistance through their disaster loan program. Governor Evers has already submitted the declaration request, and we expect approval very soon. Our office will be sharing the news once the declaration is approved via

State Treasurer Offers COVID-19 Small Business Support

Written by Wisconsin Office of the State Treasurer

Friday, 20 March 2020 14:09 - Last Updated Saturday, 21 March 2020 14:28

[Facebook](#)

and

[Twitter.](#)

- To begin preparing your application, small businesses will need:
- Tax Information Authorization ([IRS Form 4506T](#)) for the applicant, principals, and affiliates
- Complete copies of the most recent Federal Income Tax Return.
- Schedule of Liabilities ([SBA Form 2202](#))
- Personal Financial Statement ([SBA Form 413](#))
- Profit and loss statements
- Monthly sales figures ([SBA Form 1368](#))

For more on SBA programs for the coronavirus, please visit www.sba.gov/coronavirus.

WEDC Small Business 2020 Grant Program: Grants to businesses with 20 or fewer part-time or full-time employees that are facing cash flow issues as a result of the COVID-19 outbreak. This program is in partnership with Wisconsin-based Community Development Financial Institutions (CDFIs). To learn more, visit the website:

<https://wedc.org/programs-and-resources/small-business-2020/>

Kiva Small Business Lending: KIVA is a nonprofit dedicated to increasing access to capital for entrepreneurs and small businesses. They have expanded eligibility, loan amounts, and grace periods to help meet the needs of businesses managing the impact of COVID-19. Click [here](#) to learn more.

The Office of the State Treasurer will continue to share information and coordinate resources. While the coronavirus is here, it will not knock us out. Please feel free to reach out to our office via email at treasurer@wisconsin.gov with questions.

Thank you to everyone who has stepped up and helped during this crisis from the healthcare workers and grocery store attendants to volunteers. If you are looking for ways to help, please

State Treasurer Offers COVID-19 Small Business Support

Written by Wisconsin Office of the State Treasurer

Friday, 20 March 2020 14:09 - Last Updated Saturday, 21 March 2020 14:28

visit [Volunteer Wisconsin](#) .

Stay safe,

Sarah Godlewski, Wisconsin State Treasurer