

Democrats give cold shoulder to Warren wealth tax

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WASHINGTON, D.C. - Democrats are giving a cold shoulder to Sen. Elizabeth Warren's proposed wealth tax, one of the centerpieces of her presidential campaign.

The Massachusetts Democrat's proposal is meant to address rising inequality in the United States. It would impose a 2 percent tax on the wealth of people with more than \$50 million in assets, while those with assets over \$1 billion would face a 3 percent tax.

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