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Biden's plan would cancel up to \$10,000 in federal student loan debt for borrowers earning less than \$125,000 per year. Those who received Pell Grants could receive up to \$20,000 in relief.

WASHINGTON, DC - A federal appeals court has temporarily blocked President Biden's student loan forgiveness program from continuing following an appeal from six GOP-led states, multiple outlets reported.

The U.S. Court of Appeals for the 8th Circuit ruled Friday the the policy to cancel thousands of dollars in student loan debt should be put on hold while challenges play out.

Biden's plan would cancel up to \$10,000 in student loan debt for borrowers earning less than \$125,000 per year. Those who received Pell Grants could receive up to \$20,000 in relief.

Read the developing story here.